

**ST. GEORGE NEIGHBORHOOD REDEVELOPMENT AGENCY MINUTES
MAY 19, 2016
CITY COUNCIL CHAMBERS**

PRESENT:

**Chairman Jon Pike
Agency Member Jimmie Hughes
Agency Member Michele Randall
Agency Member Joe Bowcutt
Agency Member Bette Arial
Agency Member Ed Baca
City Manager Gary Esplin
City Attorney Shawn Guzman
Secretary Christina Fernandez**

**PUBLIC HEARING/AMEND THE FISCAL YEAR 2015-2016 BUDGET/RESOLUTION:
Public hearing to consider public input regarding amendments to the Fiscal Year 2015-2016 budget.**

City Manager Gary Esplin explained that the RDA is the parent for all of the EDA's, CDA's and RDA's for the City. He then outlined the amendments to the Fiscal Year 2015-2016 budget as follows: 1) To budget for erosion protection and infrastructure improvements within the Dixie Center EDA to induce commercial development; to budget for an interfund loan from the Economic Development Fund to be paid back from future Dixie Center EDA tax revenues; and to also budget for contributions from the Washington County Flood Control Authority for a portion of the erosion protection; 2) To increase the budget for Distributions to Taxing Agencies for distributions scheduled in the previous fiscal year, however payment was delayed until this current year; and 3) To budget for the estimated transfer to close-out the Downtown RDA fund which expired during the current fiscal year on December 31, 2015.

Mayor Pike opened the public hearing. There being no public comment, he closed the public hearing.

MOTION: A motion was made by Agency Member Arial to approve the resolution amending the Fiscal Year 2015-2016 budget of the Neighborhood Redevelopment Agency.

SECOND: The motion was seconded by Agency Member Baca.

VOTE: Chairman Pike called for a roll call vote, as follows:

Agency Member Hughes – aye
Agency Member Randall - aye
Agency Member Baca – aye
Agency Member Joe Bowcutt – aye
Agency Member Bette Arial – aye

The vote was unanimous and the motion carried.

APPROVAL OF LOAN:

Consider approval of a resolution approving a loan between the Neighborhood Redevelopment Agency's Dixie Center Economic Development Agency and the City of St. George's Economic Development Fund.

City Manager Gary Esplin advised this resolution is to approve the loan from the Economic Development fund at a 1.5% interest rate.

Administrative Services Director Deanna Brklacich stated the loan will run six years concurrent with the Dixie Center EDA.

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City Manager Gary Esplin explained the six years is the extension as negotiated with the School District. A portion of the revenue generated in the EDA is given to them while the new revenue generated by new development would be kept by the City up to a certain amount.

Administrative Services Director Deanna Brklacich stated the loan is for \$1 million.

MOTION: A motion was made by Agency Member Randall to approve the resolution approving a six year loan for \$1 million with a 1.5% interest rate from 2017 through 2023.

SECOND: The motion was seconded by Agency Member Bowcutt.

VOTE: Chairman Pike called for a roll call vote, as follows:

Agency Member Hughes – aye
Agency Member Randall - aye
Agency Member Baca – aye
Agency Member Joe Bowcutt – aye
Agency Member Bette Arial – aye

The vote was unanimous and the motion carried.

MINUTES:

Consider approval of the minutes of the Redevelopment Agency meeting held March 3, 2016.

MOTION: A motion was made by Agency Member Hughes to approve the minutes from March 3, 2016.

SECOND: The motion was seconded by Agency Member Randall.

VOTE: Chairman Pike called for a vote, as follows:

Agency Member Hughes – aye
Agency Member Randall - aye
Agency Member Baca – aye
Agency Member Joe Bowcutt – aye
Agency Member Bette Arial – aye

The vote was unanimous and the motion carried.

ADJOURN TO CITY COUNCIL MEETING:

MOTION: A motion was made by Agency Member Arial to adjourn to the City Council meeting.

SECOND: The motion was seconded by Agency Member Baca.

VOTE: Chairman Pike called for a vote, as follows:

Agency Member Hughes – aye
Agency Member Randall - aye
Agency Member Baca – aye
Agency Member Joe Bowcutt
Agency Member Bette Arial

The vote was unanimous and the motion carried.

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Christina Fernandez, Secretary